

Estate Agency Affairs Act, 1976

To provide for the establishment of an Estate Agency Affairs Board and an Estate Agents Fidelity Fund; for the control of certain activities of estate agents in the public interest; and for incidental matters.

1. Definitions

In this Act, unless the context otherwise indicates--

"annual financial statements"

means a balance sheet, an income statement and any notes thereon;

"auditor"

means any person registered in terms of section 23 of the Public Accountants' and Auditors' Act, 1951 (Act No. 51 of 1951), as and accountant and auditor, and engaged in public practice as such;

"bank"

means a banking institution registered under the Banks Act, 1965 (Act No. 23 of 1965);

"board"

means the Estate Agency Affairs Board established under section 2, and includes, for the purposes of section 32(7)(a)(ii), any committee of inquiry;

"building society"

means a permanent building society registered under the Building Societies Act, 1965 (Act No. 24 of 1965);

"close corporation"

means a close corporation referred to in the Close Corporations Act, 1984 (Act No. 69 of 1984);

"committee of inquiry"

means a committee of inquiry referred to in section 8B(1);